

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Monday, 13 February 2023

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday,
13 February 2023 at 1.30 pm

Present

Members:

Deputy Henry Colthurst (Deputy Chairman)	Catherine McGuinness
Deputy Randall Anderson	Alderman Professor Michael Mainelli
Deputy Keith Bottomley	Deputy Andrien Meyers
Mary Durcan	Alderman Sir William Russell
Deputy Shravan Joshi	Ruby Sayed
Deputy Edward Lord	Deputy James Thomson

In Attendance

Caroline Haines (observing Member)
Naresh Sonpar (observing Member)

Officers:

Ian Thomas	- Town Clerk and Chief Executive
Caroline Al-Beyerty	- Chamberlain
Philip Saunders	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Christopher Hayward, Tijs Broeke, and Sir Michael Snyder.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

It was noted that an update would be coming in March on the CILNF applications that had not been approved in December.

Thanks were issued to officers for the speed in which support for the Turkish Syrian Earthquake appeal was arranged.

RESOLVED, that Members agree the minutes of the meeting held on 1 December 2022, be approved as an accurate record.

4. **RESOLUTION FROM THE OPEN SPACES AND CITY GARDENS COMMITTEE**

Members considered a resolution of the Open Spaces and City Gardens Committee regarding Finsbury Circus.

Members were supportive of the project and noted that funds for the landscaping had already been agreed by the Sub-Committee at an earlier meeting. It was only the matter of the pavilion that had been paused and funding would need to be sourced separately. Members did not agree to consider treating the Crossrail contribution like section 106 monies and that the interest accrued be added to the sum.

RESOLVED, that the resolution be noted.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED, That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

8. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 1 December 2022, be revised and brought back for consideration at the next meeting.

9. **CYCLICAL WORKS PROGRAMME (CWP) AND ADDITIONAL RESOURCES FOR CITY FUND PROPERTIES (ARCFP) REQUEST FOR FUNDING FOR 2023/2024**

Members considered a report of the Chamberlain regarding the Cyclical Works Programme (CWP) and Additional Resources for City Fund Properties (ARCFP) Request for Funding for 2023/2024.

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

12. FUNDING AND APPROVAL OF MARKET FORCE SUPPLEMENTS TO INVESTMENT PROPERTY GROUP, CITY SURVEYOR'S DEPARTMENT

Members considered a report of the City Surveyor regarding Market Force Supplements to the Investment Property Group.

The meeting ended at 2.04 pm

Chairman

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